

AID NEWSLETTER

18.05.2012

EUROPE'S LEADING AUTOMOTIVE NEWSLETTER

www.eagleaid.com

1209

Hyundai-Kia's ongoing hot ride but Volkswagen's first wobble
pages 2 - 6

Toyota's near fivefold jump in 4th quarter profits - bright forecast
pages 16 - 17

Audi's new 5-door A1 priced to steal volume car business
pages 18 - 20



Western Europe

April car sales slip 7.2%

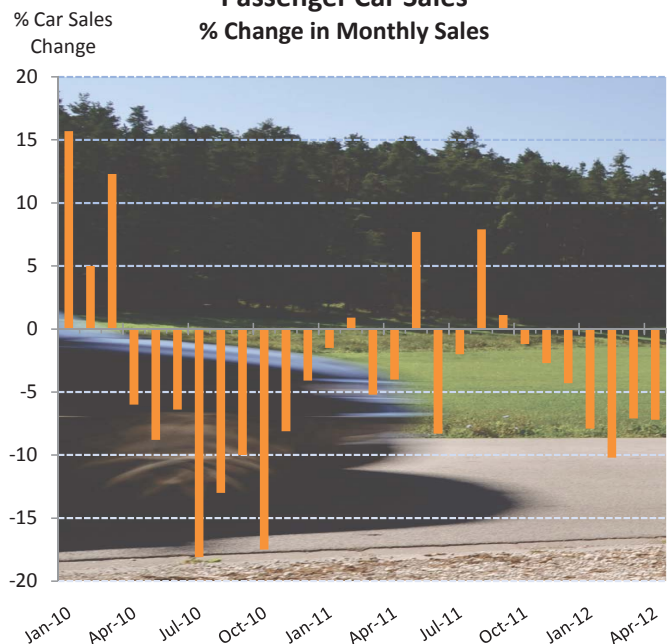
Another month of poor sales - 7th fall in a row – says Europe's car market is still deteriorating

An already weak looking West European new car market sank deeper into the mire when sales fell for the seventh successive month in a row. Aeca compiled figures reveal that April sales fell 7.2 per cent, dragged down by slipping sales in most markets. Only Germany, Switzerland and the UK reported a small single-digit rise in April sales.

New car sales in Western Europe fell by just over 7 per cent last month, continuing a poor start to the year. The 7th successive fall in a row, with April sales falling well short of year earlier levels in the vast majority of markets, has widened the cumulative sales shortfall at the one-third stage to 7.9 per cent, with cumulative sales already trailing last year's comparatively low levels in ten markets, including three of the region's five major markets.

Yet again, market observers have been left wondering. Having hoped in vain for an easing of the current sales slump, which has resulted in 7

Western Europe
Passenger Car Sales
% Change in Monthly Sales



AID Graph 12/36

Countries

W-Europe	1-6, 7-9, 11, 12, 16, 18, 20
Argentina, Canada	6
Austria, Hungary	3
Belgium	3, 12, 19
Brazil, Mexico	6, 7
Bulgaria, Cyprus, Denmark	3
China	6, 7, 11, 17, 18
Czech Republic	3, 6
Eire	2, 3
Estonia, Latvia, Lithuania	3
Finland, Iceland	3
France	3, 6, 7, 8, 12
Germany	1, 2, 3, 4, 6, 19, 20
Greece	2, 3
India	6, 7, 10, 11, 12, 13, 14, 15
Italy	2, 3, 6, 7
Japan	6, 7, 9, 15, 16, 17
Luxembourg, Netherlands	3
Norway, Poland, Sweden	3
Portugal	2, 3, 6, 7, 12
Romania	3, 6, 7
Russia	8, 18
Slovakia, Slovenia	3
South Korea	6, 7, 14
Spain	2, 3, 6, 12
Thailand	16
Switzerland	1, 3
UK	1, 2, 3, 6, 12, 18, 19, 20
USA	6, 7, 9, 10, 16, 17, 18, 19

In Depth & Other Topics:

Shivers in chill April showers Germany and UK prop up Europe's weakening and frail car market.....	2
Change at the top Hyundai-Kia crowned as West Europe's top-selling Asian car brand.....	4
Bright sunshine and showers Striking contrasts in 1st quarter global car production.....	6 - 7
India slows to a crawl April car sales disappoint, cheap small cars first to feel the pinch.....	10 - 12
All makes Indian diesel car bonanza India's one-third diesel pump price advantage triggers diesel rush	12 - 15
VW cash taps still running VW sees 10.2% jump to €3.2bn operating profits during 1st quarter	17 - 18

Companies

Alfa Romeo.....	5, 6	Lancia.....	5
Audi.....	4, 5, 12, 17, 18, 19, 20	Land Rover.....	5
AvtoVAZ.....	8	Lexus.....	5, 9
Bentley.....	5	Mahindra.....	12
BMW.....	4, 5, 12, 18, 19	Maruti-Suzuki.....	5, 6, 12, 13, 14
Chevrolet.....	5, 12	Mazda.....	5, 6
Chrysler.....	5	Mercedes.....	4, 5, 10, 12
Citroën.....	5, 7, 8, 9	Mini.....	5, 19, 20
Commerzbank.....	9	Mitsubishi.....	5, 6
Credit Suisse.....	8, 9	Morgan Stanley.....	10
Dacia.....	4, 5, 9, 18	Nissan.....	4, 5, 8, 9, 12, 15
Daihatsu.....	5	PSA Peugeot.....	5, 7, 8, 9
Daimler.....	9, 10	Renault.....	4, 5, 6, 8, 9, 12
Deutsche Bank.....	8, 9	SEAT.....	4, 5
Fiat.....	5, 6, 12	Škoda.....	3, 4, 5, 12, 17, 18
Ford.....	5, 12	Smart.....	5, 10
GM.....	5, 8, 12, 15	Subaru.....	5
GM Opel/Vauxhall.....	5, 6	Tata.....	5, 12, 13, 14, 15
Hindustan.....	12	Tesla.....	9, 10
Honda.....	5, 6, 9, 12, 15	Toyota.....	5, 6, 9, 10, 12, 15, 16, 17
Hyundai-Kia.....	2, 4, 5, 12, 13, 14, 18	UBS.....	8
Jaguar.....	5	Volvo.....	5
J.P Morgan.....	8	VW.....	2, 3, 4, 5, 9, 12, 15, 17, 18, 19



AID Ltd.
31 Cape Road
Warwick
CV34 4JP, England

Schmidt's auto publications
Simply Better Informed

Telephone: +44 (0)1926 410040
Fax: +44(0)1926 776252
subscriptions@eagleaid.com
www.eagleaid.com